

How To Choose Your Forex Trading Signals Providers

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Statistics	
AMOUNT FOLLOWING	\$6,152,375
PROFIT	10,761 pips
OPEN POSITIONS	0 pips
WEEKS	81
FOLLOWERS	4711
ROI	263%
TRADES	899
WINNING TRADES	727 (80%)
AVERAGE PIPS/TRADE	12.0
AVERAGE TRADE TIME	14 hours
MAXIMUM DRAWDOWN	16% (1.73K)
MAX OPEN TRADES	9
WORST TRADE	-506 pips
BEST TRADE	162 pips
HAS LIVE FOLLOWERS	Yes
NECESSARY MINIMUM EQUITY	\$352.49
VIEWED	466,004 times

Let's check the Forex signal providers' performance. In my opinion, the most important things that you need to know before following the forex signals providers are: Profit, Maximum drawdown, Max Open Trades, Running weeks.

Profit: the bigger, the better.

Maximum drawdown: The less, the better. I will choose the maximum drawdown that is <20%.

Max Open Trades: It depends on your stop loss. Let's say your stop loss is 0.5% and the maximum stop loss you can accept is 5%. It is better to choose forex signals providers whose total max open trades are less than 10.

Running weeks: The longer, the better. I will choose at least 20 weeks.

For the other indicators, Average pips/trade, the bigger, the better. Winning trades, the bigger, the better.

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In the account setting page, we will use the "Custom" setting.

TRADER	(MINI) LOTS	ZULUGUARD™	MAX OPEN TRADES	MAX OPEN LOTS	MAX OPEN TRADES/CURRENCY	REVERSE	LIMIT	STOP
	1		3	*	3	<input type="checkbox"/>	0	120

Profit 6.8K • Trades 821 • Average pips/trade 8 • Winning trades 84% • Avg Trade Time 5h • Running weeks 33 • Maximum drawdown 8% (556 pips) • Followers 3455
Trades 10 • Worst/Best Trade -116.2/77.8 pips

To make your account safer, you should make Margin Call -o- meter <50%. Margin Call -o- meter depends on the providers' selection you have and how you set up the signal providers' parameters. You can change the Max Open Trades to adjust Margin Call -o- meter. In the mean time, setting up the Max Open Trades can let you avoid something really bad happens as possible as it can. You should also set up the Stop in the advanced settings . You can set up the stop according the signals providers. For example, if the Foex signal provider's worst -pips are -100, and then set up your Stop to 100.

Ultimate tips: Trade 1 Micro lot per \$1000.

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